

Downloaded from UvA-DARE, the institutional repository of the University of Amsterdam (UvA)  
<http://hdl.handle.net/11245/2.106698>

---

File ID	uvapub:106698
Filename	Bibliography
Version	unknown

---

SOURCE (OR PART OF THE FOLLOWING SOURCE):

Type	PhD thesis
Title	Essays on optimal experimentation
Author(s)	T. Willems
Faculty	FEB: Amsterdam School of Economics Research Institute (ASE-RI)
Year	2012

FULL BIBLIOGRAPHIC DETAILS:

<http://hdl.handle.net/11245/1.387033>

---

*Copyright*

*It is not permitted to download or to forward/distribute the text or part of it without the consent of the author(s) and/or copyright holder(s), other than for strictly personal, individual use, unless the work is under an open content licence (like Creative Commons).*

---

# Bibliography

Alesina, A., Barro, R.J. and S. Tenreyro (2002), "Optimal Currency Areas", in: M. Gertler and K. Rogoff (*eds.*), *NBER Macroeconomics Annual*, Cambridge, MA: MIT Press, pp. 301-345.

Amir Ahmadi, P. and H. Uhlig (2009), "Measuring the dynamic effects of monetary policy shocks: A Bayesian FAVAR approach with sign restriction", mimeo, Humboldt University of Berlin.

Amman, H.M. and D.A. Kendrick (1995), "Nonconvexities in Stochastic Control Models", *International Economic Review*, 36 (2), pp. 455-475.

Araman, V.F. and R. Caldenteu (2009), "Dynamic Pricing for Nonperishable Products with Demand Learning", *Operations Research*, 57 (5), pp. 1169-1188.

Arrow, K.J. and A.C. Fisher (1974), "Environmental Preservation, Uncertainty, and Irreversibility", *Quarterly Journal of Economics*, 88 (2), pp. 312-319.

Bachmann, R. and G. Moscarini (2011), "Business Cycles and Endogenous Uncertainty", mimeo, Yale University.

Bagliano, F.C. and C.A. Favero (1998), "Measuring monetary policy with VAR models: An evaluation", *European Economic Review*, 6 (10), pp. 1069-1112.

Balvers, R.J. and T.F. Cosimano (1990), "Actively Learning about Demand and the Dynamics of Price Adjustment", *Economic Journal*, 100 (402), pp. 882-898.

Balvers, R.J. and T.F. Cosimano (1994), "Inflation Variability and Gradualist Monetary Policy", *Review of Economic Studies*, 61 (4), pp. 721-738.

Barth, M.J. and V.A. Ramey (2001), "The Cost Channel of Monetary Transmission", in: B.S. Bernanke and K. Rogoff (eds.), *NBER Macroeconomics Annual*, Cambridge, MA: MIT Press, pp. 199-240.

Beck, G.W. and V. Wieland (2002), "Learning and Control in a Changing Economic Environment", *Journal of Economic Dynamics and Control*, 26 (9-10), pp. 1359-1377.

Beckerman, P. (2001), "Dollarization and Semi-Dollarization in Ecuador", World Bank Policy Research Working Paper No. 2643.

Berg, A. (1994), "The Logistics of Privatization in Poland", in: O.J. Blanchard, K.A. Froot and J.D. Sachs (eds.), *The Transition in Eastern Europe*, Vol. 2, Cambridge, Mass: MIT Press, pp. 165-188.

Berg, A. and O.J. Blanchard (1994), "Stabilization and Transition: Poland 1990-91", in: O.J. Blanchard, K.A. Froot and J.D. Sachs (eds.), *The Transition in Eastern Europe*, Vol. 1, Cambridge, Mass: MIT Press, pp. 51-92.

Bernanke, B.S. and A.S. Blinder (1992), "The Federal Funds Rate and the Channels of Monetary Transmission", *American Economic Review*, 82 (4), pp. 901-921.

Bernanke, B.S. and I. Mihov (1998), "Measuring Monetary Policy", *Quarterly Journal of Economics*, 113 (3), pp. 869-902.

Bertocchi, G. and M. Spagat (1998), "Growth Under Uncertainty With Experimentation", *Journal of Economic Dynamics and Control*, 23 (2), pp. 209-231.

Bils, M. and P.J. Klenow (2004), "Some Evidence on the Importance of Sticky Prices", *Journal of Political Economy*, 112 (5), pp. 947-985.

Blanchard, O.J., K.A. Froot and J.D. Sachs (1994), "Introduction", in: O.J. Blanchard, K.A. Froot and J.D. Sachs (eds.), *The Transition in Eastern Europe*, Vol. 1, Cambridge, Mass: MIT Press, pp. 1-18.

Boivin, J. and M.P. Giannoni (2006), "Has Monetary Policy Become More Effective?", *Review of Economics and Statistics*, 88 (3), pp. 445-462.

- Boivin, J., M.P. Giannoni and I. Mihov (2009), "Sticky Prices and Monetary Policy: Evidence from Disaggregated US Data", *American Economic Review*, 99 (1), pp. 350-384.
- Boycko, M., A. Shleifer and R.W. Vishny (1993), "Privatizing Russia", *Brookings Papers on Economic Activity*, 2, pp. 139-192.
- Campbell, J.R. and B. Eden (2010), "Rigid Prices: Evidence from US Scanner Data", Federal Reserve Bank of Chicago Working Paper No. 2005-08.
- Canova, F. (2005), "The Transmission of US Shocks to Latin America", *Journal of Applied Econometrics*, 20 (2), pp. 229-251.
- Canova, F. and G. de Nicoló (2002), "Monetary disturbances matter for business cycle fluctuations in the G7", *Journal of Monetary Economics*, 49 (6), pp. 1131-1159.
- Canova, F. and J. Pina (2005), "What VAR Tell us about DSGE Models", in: C. Diebolt and C. Krystou (eds.), *New Trends in Macroeconomics*, New York, NY: Springer-Verlag.
- Carlin, W. and C. Mayer (1992), "Restructuring Enterprises in Eastern Europe", *Economic Policy*, 7 (15), pp. 311-346.
- Carlsson, M. and O.N. Skans (2011), "Evaluating Microfoundations for Aggregate Price Rigidities: Evidence from Matched Firm-Level Data on Product Prices and Unit Labor Costs", *American Economic Review*, forthcoming.
- Carlstrom, C.T., T.S. Fuerst and M. Paustian (2009), "Monetary Policy Shocks, Choleski Identification, and DNK Models", *Journal of Monetary Economics*, 56 (7), pp. 1014-1021.
- Cavallo, D. (1977), "Stagflationary Effects of Monetarist Stabilization Policies", PhD Thesis (Harvard University, Cambridge, MA.).
- Chevalier, J.A. and A.K. Kashyap (2011), "Best Prices", Chicago Booth Working Paper No. 11-01.

- Chow, G.C. and A. Lin (1971), "Best linear unbiased interpolation, distribution, and extrapolation of time series by related series", *Review of Economics and Statistics*, 53 (4), pp. 372-375.
- Christiano, L.J., M. Eichenbaum and C.L. Evans (1996), "The effects of monetary policy shocks: Evidence from the flow of funds", *Review of Economics and Statistics*, 78 (1), pp. 16-34.
- Christiano, L.J., M. Eichenbaum and C.L. Evans (1999), "Monetary Policy Shocks: What Have We Learned and to What End?", in: J. Taylor and M. Woodford (*eds.*), *Handbook of Macroeconomics*, Vol. 1A, Amsterdam, North-Holland: Elsevier, pp. 65-148.
- Christiano, L.J., M. Eichenbaum and C.L. Evans (2005), "Nominal Rigidities and the Dynamic Effects of a Shock to Monetary Policy", *Journal of Political Economy*, 113 (1), pp. 1-45.
- Christiano, L.J., M. Eichenbaum and R. Vigfusson (2003), "What happens after a technology shock?", NBER Working Paper No. 9819.
- Cogley, T., R. Colacito, L.P. Hansen and T.J. Sargent (2008), "Robustness and US Monetary Policy Experimentation", *Journal of Money, Credit and Banking*, 40 (8), pp. 1599-1623.
- Cosimano, T.F. (2008), "Optimal Experimentation and the Perturbation Method in the Neighborhood of the Augmented Linear Regulator Problem", *Journal of Economic Dynamics and Control*, 32 (6), pp. 1857-1894.
- Cushman, D.O. and T. Zha (1997), "Identifying monetary policy in a small open economy under flexible exchange rates", *Journal of Monetary Economics*, 39 (3), pp. 433-448.
- De Graeve, F. and K. Walentin (2011), "Stylized (Arte)Facts on Sectoral Inflation", Sveriges Riksbank Working Paper No. 254.
- Dewatripont, M. and G. Roland (1995), "The Design of Reform Packages under Uncertainty", *American Economic Review*, 85 (5), pp. 1207-1223.
- Dornbusch, R. (1976), "Expectations and Exchange Rate Dynamics", *Journal of Political Economy*, 84 (6), pp. 1161-1176.

- Eden, B. and M.S. Jaremski (2010), "Discreteness and Nominal Rigidity: Do Supermarket Prices Move Too Much?", mimeo, Vanderbilt University.
- Eichenbaum, M., N. Jaimovich and S. Rebelo (2008), "Reference Prices and Nominal Rigidities", CEPR Working Paper No. 6709.
- Eichenbaum, M., N. Jaimovich and S. Rebelo (2011), "Reference Prices and Nominal Rigidities", *American Economic Review*, 101 (1), pp. 234-262.
- Einav, L., T. Kuchler, J. Levin and N. Sundaresan (2011), "Learning from Seller Experiments in Online Markets", mimeo, Stanford University.
- Ellison, M. and N. Valla (2001), "Learning, Uncertainty and Central Bank Activism in an Economy With Strategic Interactions", *Journal of Monetary Economics*, 48 (1), pp. 153-171.
- Faust, J. (1998), "The robustness of identified VAR conclusions about money", *Carnegie Rochester Series on Public Policy*, 49, pp. 207-244.
- Faust, J., E.T. Swanson and J.H. Wright (2004), "Identifying VARs Based on High Frequency Futures Data", *Journal of Monetary Economics*, 51 (6), pp. 1107-1131.
- Favara, G. and P. Giordani (2009), "Reconsidering the role of money for output, prices and interest rates", *Journal of Monetary Economics*, 56 (3), pp. 419-430.
- Fernandez, R. and D. Rodrik (1991), "Resistance to Reform: Status Quo Bias in the Presence of Individual-Specific Uncertainty", *American Economic Review*, 81 (5), pp. 1146-1155.
- Fidrmuc, J. (2000), "Political Support for Reforms: Economics of Voting in Transition Countries", *European Economic Review*, 44 (8), pp. 1491-1513.
- Frydman, R., A. Rapaczynski and J. Earle (1993), *The Privatization Process in Central Europe*, London: Central European University Press.
- Fry, R. and A.R. Pagan (2007), "Some issues in using sign restrictions for identifying structural VARs", NCER Working Paper Series 14.
- Gabaix, X. (2011), "A Sparsity-Based Model of Bounded Rationality", mimeo, NYU.

- Gabaix, X. (2011), "The granular origins of aggregate fluctuations", *Econometrica*, 79 (3), pp. 733-772.
- Galí, J. (1999), "Technology, employment, and the business cycle: Do technology shocks explain aggregate fluctuations?", *American Economic Review*, 89 (1), pp. 249-271.
- Gal-Or, E. (1988), "The Advantages of Imprecise Information", *RAND Journal of Economics*, 19 (2), pp. 266-275.
- Gaur, V. and M.L. Fisher (2005), "In-Store Experiments to Determine the Impact of Price on Sales", *Production and Operations Management*, 14 (4), pp. 377-387.
- Gertler, M. and J. Leahy (2008), "A Phillips Curve with an Ss Foundation", *Journal of Political Economy*, 116 (3), pp. 533-572.
- Giordani, P. (2004), "An alternative explanation of the price puzzle", *Journal of Monetary Economics*, 51 (6), pp. 1271-1296.
- Gobbi, A. and T. Willems (2011), "Identifying US Monetary Policy Shocks Through Sign Restrictions in Dollarized Countries", mimeo, University of Amsterdam.
- Golosov, M. and R.E. Lucas (2007), "Menu Costs and Phillips Curves", *Journal of Political Economy*, 115 (2), pp. 171-199.
- Gordon, B., A. Goldfarb and Y. Li (2011), "Does Price Elasticity Vary with Economic Growth? A Cross-Category Analysis", mimeo, Columbia University.
- Greenberg, E. (2008), *Introduction to Bayesian Econometrics*, Cambridge: Cambridge University Press.
- Greenwald, B. and J.E. Stiglitz (1989), "Toward a Theory of Rigidities", *American Economic Review*, 79 (2), pp. 364-369.
- Grossman, S., R. Kihlstrom and L. Mirman (1977), "A Bayesian Approach to the Production of Information and Learning By Doing", *Review of Economic Studies*, 44 (3), pp. 533-547.
- Guimarães, B. and K. Sheedy (2011), "Sales and Monetary Policy", *American Economic Review*, 101 (2), pp. 844-876.

- Gupta, N., J.C. Ham and J. Svejnar (2008), "Priorities and Sequencing in Privatization: Evidence from Czech Firm Panel Data", *European Economic Review*, 52 (2), pp. 183-208.
- Hamilton, J.D. (1994), *Time Series Analysis*, Princeton, NJ: Princeton University Press.
- Hamilton, C. and L.E.O. Svensson (1982), "On the Welfare Effects of a Duty Free Zone", *Journal of International Economics*, 13 (1-2), pp. 45-64.
- Hanson, M.S. (2004), "The 'Price Puzzle' Reconsidered", *Journal of Monetary Economics*, 51 (7), pp. 1385-1413.
- Heal, G. and B. Kriström (2002), "Uncertainty and Climate Change", *Environmental and Resource Economics*, 22 (1-2), pp. 2-29.
- Henry, C. (1974), "Investment Decisions Under Uncertainty: The Irreversibility Effect", *American Economic Review*, 64 (6), pp. 1006-1012.
- Iglesias, E. (1994), "Economic Reform: A View from Latin America", in: J. Williamson (ed.), *The Political Economy of Policy Reform*, Washington, DC: Institute for International Economics, pp. 493-499.
- Kehoe, P.J. and V. Midrigan (2010), "Prices Are Sticky After All", Research Department Staff Report 413, Federal Reserve Bank of Minneapolis.
- Keller, G. and S. Rady (1999), "Optimal Experimentation in a Changing Environment", *Review of Economic Studies*, 66 (3), pp. 475-507.
- Kelly, D.L. and C.D. Kolstad (1999), "Bayesian Learning, Growth, and Pollution", *Journal of Economic Dynamics and Control*, 23 (4), pp. 491-518.
- Kendrick, D.A., H.M. Amman and M.P. Tucci (2011), "Learning about Learning in Dynamic Economic Models", *Handbook of Computational Economics*, forthcoming.
- Kiefer, N.M. (1989), "A Value Function Arising in the Economics of Information", *Journal of Economic Dynamics and Control*, 13 (2), pp. 201-223.
- Kiefer, N.M. and Y. Nyarko (1989), "Optimal Control of an Unknown Linear Process with Learning", *International Economic Review*, 30 (3), pp. 571-586.



- Kim, C.J. and C.R. Nelson (1999), *State-Space Models with Regime Switching: Classical and Gibbs-Sampling Approaches with Applications*, Cambridge: MIT Press.
- Klemperer, P. (1995), "Competition when Consumers have Switching Costs: An Overview with Applications to Industrial Organization, Macroeconomics, and International Trade", *Review of Economic Studies*, 62 (4), pp. 515-539.
- Kornai, J. (1990), *The Road to a Free Economy*, New York, NY: W.W. Norton and Company.
- Kornai, J. (2000), "Ten Years after 'The Road to a Free Economy': The Author's Self-Evaluation", *Economic Systems*, 24 (4), pp. 353-359.
- Kramer, G. (1971), "Short-Term Fluctuations in US Voting Behavior, 1896-1964", *American Political Science Review*, 65 (1), pp. 131-143.
- Lastrapes, W.D. (2005), "Estimating and Identifying Vector Autoregressions Under Diagonality and Block Exogeneity Restrictions", *Economics Letters*, 87 (1), pp. 75-81.
- Leeper, E.M. and J.E. Roush (2003), "Putting "M" back in monetary policy", *Journal of Money, Credit and Banking*, 35 (6), pp. 1217-1256.
- Lindenberg, N. and F. Westermann (2010), "How Strong is the Case of Dollarization in Central America? An Empirical Analysis of Business Cycles, Credit Market Imperfections and the Exchange Rate", *mimeo*, University of Osnabrück.
- L'Huillier, J.P. (2011), "Consumers' Imperfect Information and Price Rigidities", *mimeo*, EIEF.
- Lipton, D. and J. Sachs (1990), "Privatization in Eastern Europe: The Case of Poland", *Brookings Papers on Economic Activity*, 2, pp. 293-341.
- Litwack, J.M. and Y. Qian (1998), "Balanced or Unbalanced Development: Special Economic Zones as Catalysts for Transition", *Journal of Comparative Economics*, 26 (1), pp. 117-141.
- Lucas, R.E. (1973), "Some International Evidence on Output-Inflation Trade-offs", *American Economic Review*, 63 (3), pp. 326-334.

- Lucas, R.E. (1980), "Methods and Problems in Business Cycle Theory", *Journal of Money, Credit and Banking*, 12 (4), pp. 696-715.
- Maćkowiak, B., E. Moench and M. Wiederholt (2009), "Sectoral Price Data and Models of Price Setting", *Journal of Monetary Economics*, 56 (S), pp. 78-99.
- Maćkowiak, B. and M. Wiederholt (2009), "Optimal Sticky Prices under Rational Inattention", *American Economic Review*, 99 (3), pp. 769-803.
- MacKuen, M.B., R.S. Erikson and J.A. Stimson (1992), "Peasants or Bankers? The American Electorate and the US Economy", *American Political Science Review*, 88 (3), pp. 597-611.
- MacRae, E.C. (1972), "Linear Decision With Experimentation", *Annals of Economic and Social Measurement*, 1, 437-448.
- Marcincin, A. and S. Van Wijnbergen (1997), "The Impact of Czech Privatization Methods on Enterprise Performance Incorporating Initial Selection-Bias Correction", *Economics of Transition*, 5 (2), pp. 289-304.
- Matejka, F. (2010a), "Rationally Inattentive Seller: Sales and Discrete Pricing", mimeo, CERGE-EI.
- Matejka, F. (2010b), "Rigid Pricing and Rationally Inattentive Consumer", mimeo, CERGE-EI.
- Matejka, F. and C.A. Sims (2010), "Discrete Actions in Information-Constrained Tracking Problems", mimeo, Princeton University.
- Morandé, F. and M. Tejada (2008), "Price Stickiness in Emerging Economies: Empirical Evidence for Four Latin-American Countries", Universidad de Chile, Documentos de Trabajo No. 286.
- Nakamura, E. (2008), "Pass-Through in Retail and Wholesale", *American Economic Review: Papers and Proceedings*, 98 (2), pp. 430-437.
- Nakamura, E. and J. Steinsson (2010), "Monetary Non-Neutrality in a Multisector Menu Cost Model", *Quarterly Journal of Economics*, 125 (3), pp. 961-1013.
- Nakamura, E. and J. Steinsson (2011), "Price Setting in Forward-Looking Customer Markets", *Journal of Monetary Economics*, 58 (3), pp. 220-233.

- Nimark, K. (2008), "Dynamic Pricing and Imperfect Common Knowledge", *Journal of Monetary Economics*, 55 (2), pp. 365-382.
- Pashigian, B.P. (1988), "Demand Uncertainty and Sales: A Study of Fashion and Markdown Pricing", *American Economic Review*, 78 (5), pp. 936-953.
- Paustian, M. (2007), "Assessing sign restrictions", *The B.E. Journal of Macroeconomics*, 7 (1), Article 23.
- Perotti, E.C. (1995), "Credible Privatization", *American Economic Review*, 85 (4), pp. 847-859.
- Pleskovic, B. and J.D. Sachs (1994), "Political Independence and Economic Reform in Slovenia", in: O.J. Blanchard, K.A. Froot and J.D. Sachs (eds.), *The Transition in Eastern Europe*, Vol. 1, Cambridge, Mass: MIT Press, pp. 51-92.
- Prescott, E.C. (1972), "The Multi-Period Control Problem under Uncertainty", *Econometrica*, 40 (6), pp. 1043-1058.
- Qian, Y., G. Roland and C. Xu (1999), "Why is China Different from Eastern Europe? Perspectives from Organization Theory", *European Economic Review*, 43 (4-6), pp. 1085-1094.
- Qian, Y., G. Roland and C. Xu (2006), "Coordination and Experimentation in M-Form and U-Form Organizations", *Journal of Political Economy*, 114 (2), pp. 366-402.
- Qian, Y. and C. Xu (1993), "Why China's Economic Reforms Differ: The M-Form Hierarchy and Entry/Expansion of the Non-State Sector", *Economics of Transition*, 1 (2), pp. 135-170.
- Rabanal, P. (2007), "Does Inflation Increase after a Monetary Policy Tightening? Answers Based on an Estimated DSGE Model." *Journal of Economic Dynamics and Control*, 31 (3), pp. 906-37.
- Ravenna, F. and C.E. Walsh (2006), "Optimal Monetary Policy with the Cost Channel", *Journal of Monetary Economics*, 53 (2), pp. 199-216.
- Ravn, M.O., S. Schmitt-Grohe and M. Uribe (2006), "Deep Habits", *Review of Economic Studies*, 73 (1), pp. 195-218.

- Remmer, K.L. (1991), "The Political Impact of Economic Crisis in Latin America in the 1980s", *American Political Science Review*, 85 (3), pp. 777-800.
- Rodrik, D. (1995), "The Dynamics of Political Support for Reform in Economies in Transition", *Journal of the Japanese and International Economies*, 9 (4), pp. 403-425.
- Roland, G. (1994), "On the Speed and Sequencing of Privatization and Restructuring", *Economic Journal*, 1158-1168.
- Roland, G. (2000), *Transition and Economics*, Cambridge, Mass: MIT Press.
- Rothschild, M. (1974), "A Two-Armed Bandit Theory of Market Pricing", *Journal of Economic Theory*, 9 (2), pp. 185-202.
- Rubio-Ramirez, J.F., D.F. Waggoner and T. Zha (2010), "Structural vector autoregressions: Theory of identification and algorithms for inference", *Review of Economic Studies*, 77 (2), pp. 665-696.
- Sachs, J.D. and A. Warner (1995), "Economic Reform and the Process of Global Integration", *Brookings Papers on Economic Activity*, 1, pp. 1-118.
- Sargent, T.J. (1999), *The Conquest of American Inflation*, Princeton and Oxford: Princeton University Press.
- Schmidt, P. (1977), "Estimation of seemingly unrelated regressions with unequal numbers of observations", *Journal of Econometrics*, 5 (3), pp. 365-377.
- Seip, H.M. (2001), "Acid Rain and Climate Change - Do These Environmental Problems Have Anything in Common?", *Cicerone*, 6.
- Sims, C.A. (1986), "Are Forecasting Models Usable for Policy Analysis?", *Federal Reserve Bank of Minneapolis Quarterly Review*, 10 (1), pp. 2-16.
- Sims, C.A. (1992), "Interpreting the Macroeconomic Time Series Facts", *European Economic Review*, 36 (5), pp. 975-1011.
- Sims, C.A. (2003), "Implications of Rational Inattention", *Journal of Monetary Economics*, 50 (3), pp. 665-690.

- Sims, C.A. and T. Zha (2006), "Does Monetary Policy Generate Recessions?", *Macroeconomic Dynamics*, 10 (2), pp. 231-272.
- Smets, F. and R. Wouters (2007), "Shocks and Frictions in US Business Cycles: A Bayesian DSGE Approach", *American Economic Review*, 97 (3), pp. 586-606.
- Solanki, S.K., I.G. Usoskin, B. Kromer, M. Schüssler and J. Beer (2004), "Unusual Activity of the Sun During Recent Decades Compared to the Previous 11,000 Years", *Nature*, 431, pp. 1084-1087.
- Solomon, S., G.K. Plattner, R. Knutti and P. Friedlingstein (2009), "Irreversible Climate Change Due to Carbon Dioxide Emissions", *Proceedings of the National Academy of Sciences*, 106 (6), pp. 1704-1709.
- Stockman, A.C. (1993), "International Transmission Under Bretton Woods", in: M.D. Bordo and B. Eichengreen (eds.), *A Retrospective on the Bretton Woods System: Lessons for International Monetary Reform*, Chicago, IL: University of Chicago Press, pp. 317-356.
- Stokes, S.C. (2001), *Public Support for Market Reforms in New Democracies*, Cambridge: Cambridge University Press.
- Stouffer, R.J. (2004), "Time Scales of Climate Response", *Journal of Climate*, 17 (1), pp. 209-217.
- Svensson, L.E.O. and N. Williams (2007), "Bayesian and Adaptive Optimal Policy under Model Uncertainty", mimeo, Princeton University.
- Tommasi, M. and A. Velasco (1996), "Where Are We in the Political Economy of Reform?", *Journal of Policy Reform*, 1 (2), pp. 187-238.
- Trefler, D. (1993), "The Ignorant Monopolist: Optimal Learning with Endogenous Information", *International Economic Review*, 34 (3), pp. 565-581.
- Tucker, J.A. (2000), "It's the Economy, Comrade! Economic Conditions and Election Results in Russia, Poland, Hungary, Slovakia, and the Czech Republic", PhD Thesis, Harvard University.

- Uhlig, H. (2005), "What Are the Effects of Monetary Policy on Output? Results from an Agnostic Identification Procedure", *Journal of Monetary Economics*, 52 (2), pp. 381-419.
- Veldkamp, L. (2009), "Learning about Reform: Time-Varying Support for Structural Adjustment", *International Review of Economics and Finance*, 18 (2), pp. 192-206.
- Welch, D. and O. Frémond (1998), "The Case-By-Case Approach to Privatization: Techniques and Examples", World Bank Technical Paper No. 403.
- Wieland, V. (2000a), "Learning by Doing and the Value of Optimal Experimentation", *Journal of Economic Dynamics and Control*, 24 (4), pp. 501-534.
- Wieland, V. (2000b), "Monetary Policy, Parameter Uncertainty and Optimal Learning", *Journal of Monetary Economics*, 46 (1), pp. 199-228.
- Wieland, V. (2006), "Monetary Policy under Uncertainty about the Natural Unemployment Rate: Brainard-Style Conservatism versus Experimental Activism", *Advances in Macroeconomics*, 6 (1), Article 1.
- Wigley, T.M.L. (2005), "The Climate Change Commitment", *Science*, 307, pp. 1766-1769.
- Wijnbergen, S. van (1982), "Stagflationary Effects of Monetary Stabilization Policies", *Journal of Development Economics*, 10 (2), pp. 133-169.
- Wijnbergen, S. van (1983), "Interest Rate Management in LDCs", *Journal of Monetary Economics*, 12 (3), pp. 433-452.
- Wijnbergen, S. van (1992), "Intertemporal Speculation, Shortages and the Political Economy of Price Reform", *Economic Journal*, 102 (415), pp. 1395-1406.
- Willems, T. (2011), "Using dollarized countries to analyze the effects of US monetary policy shocks", mimeo, University of Amsterdam.
- Zellner, A. (1962), "An efficient method of estimating seemingly unrelated regressions and tests for aggregation bias", *Journal of the American Statistical Association*, 57 (298), pp. 348-368.
- Zellner, A. (1971), *Introduction to Bayesian Inference in Econometrics*, Wiley.